RESOLUTION NO. 21-649

CITY OF GENTRY, ARKANSAS

RESOLUTION AUTHORIZING PURCHASE OF 3.5 ACRES OF LAND WITHIN THE CITY OF GENTRY, ARKANSAS AND AUTHORIZING THE GRANT OF AN ACCESS EASEMENT

WHEREAS, the City Council of the City of Gentry, Arkansas has determined that it is appropriate to purchase certain lands contiguous to the City's Public Works facility, and desires to authorize the Mayor to execute a purchase contract and complete the acquisition of such lands, now owned by the Mae L. Dove Living Trust, dated November 1, 2002; and

WHEREAS, because the parcel retained by the Seller will no longer have access to a public street following said purchase, the City Council has determined that it is appropriate to grant an easement for access and utilities in favor of the parcel being retained by the Mae L. Dove Living Trust, dated November 1, 2002.

THEREFORE, BE IT RESOLVED by the City Council for the City of Gentry, that the Mayor of the City of Gentry is hereby authorized to enter into an agreement to purchase certain real property consisting of 3.5 acres, more or less, as depicted in the attached Exhibit, for a purchase price not to exceed \$35,000.00. However, the City may also pay additional sums in connection with the closing, including the cost of a title policy, closing costs, revenue stamp costs, and other ancillary acquisition expenses.

In connection with the closing of such purchase, the Mayor is further authorized to execute on behalf of the City of Gentry all related closing documents, contracts, deeds, HUD Statements, title insurance, closing affidavits, and such other and further documents as may be required to complete and close such purchase.

The Mayor is further authorized to execute on behalf of the City an easement deed or such other instruments as may be necessary to grant an easement for access and utilities in favor of the parcel being retained by the Mae L. Dove Living Trust, dated November 1, 2002, said easement being depicted in the attached Exhibit.

PASSED and APPROVED in Regular Session this 5th day of April, 2021.

Kevin D. Johnston, Mayor

ATTEST:

Fonya Carney, Director of Finance